



Investors summit

## Taiwan firm keen on setting up energy-saving light-making unit

Express News Service  
Bhubaneswar, December 20

Taiwanese lights and lighting systems manufacturer Nulight Corporation has expressed interest in setting up an LED light manufacturing unit in Orissa.

The company proposes to invest about ₹ 500 crore in the project that would start off with an around ₹ 50 crore domestic LED light bulbs manufacturing unit and progress to commercial lighting, streetlights and industrial LED lighting systems in phases.

The company has started talks with the State Government and if everything moves in the right direction, the project could get on ground in the next couple of months. "Worldwide, LED lights have emerged as the most energy-saving and eco-friendly lighting solutions. They cut down energy costs by 60 to 80 per cent. India has a huge untapped market in this field. We have found Orissa to be industrially conducive with a supportive Government and decided to establish our manufacturing facility in the State," Chairman of Nulight Corporation SS Lin told mediapersons at the close of the Invest Bhubaneswar symposium here today.

The investors summit drawing industry leaders, entrepreneurs from across the countries as the US, particularly Silicon Valley, Taiwan, Japan,

Israel and Spain have evoked enthusiastic response with several investors readying projects in the fields of hi-tech systems, IT, infrastructure, tourism and hospitality, health and education. While the LED light project is proposed to be implemented in collaboration with Silicon Valley entrepreneur and Chairman of Sonoros Corp Chandra Reddy, Nulight Corpora-

The investors summit has evoked enthusiastic response with several investors readying projects in the fields of hi-tech systems, IT, infrastructure, tourism and hospitality, health and education

tion has also shown interest in developing a modern township in the State.

Silicon Valley entrepreneur and venture capitalist Damodar Reddy is keen to establish a manufacturing facility for hi-tech wireless health monitoring systems. "We are developing non-invasive patches, which when worn by people can electronically alert them on health issues as blood pressure and blood sugar levels. Having a

manufacturing base in Orissa would assist us in tapping the Indian market," he said.

Co-convenor of Invest Bhubaneswar Purna Mohanty told the reporters that Abzooba, a Silicon Valley company, would invest to set up an R&D entity in Bhubaneswar which will also develop software in health care sector.

Chief Executive Officer, Best Western Group Sudhir Sinha revealed plans for setting up a luxury hotel in Bhubaneswar as it has launched hotel management institute here.

Rushab Ship International has also announced plans for introducing a passenger-cum-cargo cruise from Puri to Kolkata at an investment of ₹ 100 crore. The service would get afloat in the next three to six months. The company is also exploring opportunities for having a ship-breaking yard here as the State has abundant manpower and expertise in the field through immigrant population at Alang in Gujarat, president Rashmikant Kamdar said.

A delegation of the investors and entrepreneurs met Chief Secretary BK Patnaik to discuss the proposals. The three-day symposium was attended by over 300 delegates from the country and abroad with six companies announcing start-up projects, Convenor Dhanada Mishra said.

Publication: The New Indian Express

Headline: Taiwan firm keen on setting up energy-saving light making unit

Page: 2

Date: 21/12/10