

## Nulight to set up manufacturing unit in Bhubaneswar

It will invest Rs.450-Rs.900 crores for the purpose

Staff Reporter

**BHUBANESWAR:** Nulight Corporation, a Taiwan manufacturer of light emitting diode (LED), here on Monday said it would set up a manufacturing unit in the capital city which will be company's maiden venture in India.

Addressing a press conference on the concluding day of a global conference 'Invest Bhubaneswar', Chairman of Nulight Corp S. S. Lin said the company would invest in the region of 100 million US dollar to 200 million US dollar (Rs. 450 crore to Rs. 900 crore) for setting up manu-

facturing unit here.

"We will discuss details of the investment with top government functionaries of Orissa government. If everything goes well, we will come for land survey in the month of January or February. We are also talking with Indian players to work together on this project," said Mr. Lin. He said, "our focus area

would be house bulbs and street light in the LED segment. Market for LED gadgets in India is huge. It will be our first foray into Indian market." Nulight also proposed to extend its expertise in making Bhubaneswar green city by transferring technologies.

Project proposals of Nulight were not the only pleas-

ant outcomes of the three-day-long 'Invest Bhubaneswar' conference that concluded here on Monday. Rushab Ship International was in talks with the State government to introduce passenger-cum-cargo cruise from Puri to Kolkata in the next three to six months with an estimated investment of Rs.100 crore.

"We are having one or two vessels for this purpose. We are in talks with the State government and expect to finalise the deal soon," said Ramikant Kamdar, president of the shipping company.

Similarly, city-based CV Raman Group of institutions has entered into an agreement with the Best Western group to set up a hotel management college in the State. Best Western President and Chief Operating Officer Sudhir Sinha also announced to set up 100-room hotel in Bhubaneswar.

A delegation of the State government along with professionals of Invest Bhubaneswar will visit Silicon Valley in next May 2011. Similarly, the team will visit Dallas, Dubai, Sydney, Taipei, Israel and other parts of the world to attract investors.

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